# CHRISTIE'S

RESULTS - PARIS - FRIDAY 17 JUNE 2022 - FOR IMMEDIATE RELEASE

# HUBERT DE GIVENCHY

# GIVENCHY LIVE AUCTIONS ACHIEVE € 114.4 MILLION / \$119.7 MILLION

### SALES POWERFULLY RE-DEFINE MARKET FOR 18<sup>TH</sup> CENTURY FURNITURE AND ART & AFFIRM CHRISTIE'S MARKET LEADERSHIP

FOR PRIVATE COLLECTION SALES IN FRANCE



Cécile Verdier, President of Christie's Paris during the first day of sales © Christie's images 2022, Nina Slavcheva

AN INTERNATIONAL EVENT HIGHLIGHTING *LE GOUT FRANCAIS* AND PARIS

- Global Participation: Buying by lot 57% from Europe and Middle East, 12% from Asia and 30% from the Americas
- Global Exhibitions: attended by 10,000 visitors

- Global Registrants: 2,000 registrants across 4 live auctions
- Global Reach: Registrants from 40 countries
- Social Media: More than 1.3 million viewers worldwide tuned in to watch the 14 June Hubert de Givenchy live auction across Christie's social media and livestream platforms
- Sales: 4 days of live auctions and two ongoing online sales offering a total of 1.229 lots

#### A SALE CONFIRMING THE RESILIENCE OF THE ART MARKET

- Live Auction Total: Christie's concludes the live auctions of the <u>Hubert de Givenchy Collection</u> with a running total of €114,440,878 / \$119,759,614 / £98,802,080
- Results: More than doubling the pre-sale low estimate of the collection
- **Records:** 19 new world auction records established
- Records: 20 lots sold above €1 Million David Roentgen, Domenico Piola, Piero Dorazio
  5 lots sold above €5 Million Joan Mirò, Pablo Picasso, paire de girondoles attributed to Pierre-Philippe Thomire
- **Top Lot:** Alberto Giacometti's *Femme qui marche* [*I*] sold for €27,169,500 (\$28,419,297), setting the record for the most expensive work sold at auction in France so far this year
- Online Sales of 478 lots continue until 23 June

#### RESULTS POWERFULLY RE-DEFINE MAKRET FOR 18th CENTURY FURNITURE AND ART

- 85% of all lots dated from the 18<sup>th</sup> Century and sold at above 95%
- Seminal moment for 18th Century Furniture Market: Of the Top 10 works sold, 5 were for 18th century furniture and decorative arts and 5 for modern works of art
- Such exceptional strong prices for 18<sup>th</sup> century furniture have not been achieved since the 1990s

#### TWO MAJOR FACTORS FOR SUCCESS

- Le grand goût français, the quality of the objects and their historic provenance played an important role in the success of the sale
- Christie's is also recognised as a reference for prestigious single owner collections, having auctioned 8 of the 10 most important collections in history.

From the first preview in Palm Beach, to a tour across three continents, and finally to the spectacular public exhibition recreating the experience of M. de Givenchy's private residences in Paris and the Loire Valley, the Hubert de Givenchy collection at Christie's was received enthusiastically by collectors worldwide. At four historic live sales at the Théâtre Marigny and Christie's Paris this week, 19 new auction records were set for fine and decorative art, including works by **David Roentgen**, Janine Janet, Pierre-Philippe Thomire, Domenico Piola, Maison Toulouse and Piero Dorazio. Of the most valuable lots across all categories, the Givenchy sale achieved as many top prices for 18<sup>th</sup> century furniture and art as for modern works, confirming a powerful new market for this collecting era and for the field of decorative arts.

**Cécile Verdier, President of Christie's France:** "It comes as no surprise that the impeccable provenance and superior quality of the treasures in Hubert de Givenchy's collection attracted such strong interest from buyers around the world. More than 2,000 people representing 40 countries registered to bid across our sales to date. Clients from France represented around 30% of our buyers, with international collectors comprising the remaining 70%. While our final sales continue online, Hubert de Givenchy's collection has already achieved an astounding total of  $\notin$ 114.4 Million, becoming the second most valuable collection ever sold at French auction. With this success, Christie's has now led 8 of the top 10 sales of private collections in France."

*Charles Cator, Deputy Chairman, Christie's International:* "It was especially thrilling to see the extraordinary results - across all price levels - achieved for these wonderful furniture pieces Hubert de Givenchy appreciated so much. Among the sales' many dazzling highlights was a new auction record set for a pair of Louis XIV chenets and strong results for the many styles of seat furniture the designer so masterfully curated. Having had the privilege of overseeing Christie's other major sales of Hubert de Givenchy's collection during his lifetime, this is the first on which I have worked without his invaluable guidance. It is my hope that the great couturier and collector would have been proud of our presentation of the extraordinary vision he created with Philippe Venet. This sale is particularly important to me, as I learnt so much from Hubert's great love of the decorative arts— a passion we both shared. On behalf of all of us at Christie's, we are honoured to have been entrusted by his family with the sale of such a significant part of his legacy."



TOP LOT - Lot 20 ALBERTO GIACOMETTI (1901-1966) Femme qui marche [I] Bronze with dark brown patina Price realised : € 27,169,500



Lot 13 JOAN MIRÓ (1893-1983) Le Passage de l'oiseau-migrateur Oil on canvas Price realised : € 6,845,750



Lot 18 ATTRIBUTED TO PIERRE-PHILIPPE THOMIRE (1751-1843) A pair of monumental late Louis XVI ormolu and patinaed-bronze twelve-light girandoles, circa 1790-1800 Price realised : € 4,956,500



Lot 14 DAVID ROENTGEN (1743-1807) AND FRANÇOIS REMOND (c. 1745-1812) A Louis XVI ormolu-mounted mahogany mechanical cylinder desk, circa 1780 Price realised : € 2,142,000 WORLD AUCTION RECORD FOR THE ARTIST

#### ONLINE SALES CONTINUE UNTIL 23 JUNE

<u>L'art de vivre à l'hôtel d'Orrouer from 8 to 22 June</u> L'art de recevoir au Manoir du Jonchet from 8 to 23 June

#### CHRISTIE'S AND HUBERT DE GIVENCHY

December 1993, Monaco – The Collection of M. Hubert de Givenchy March 2017, Paris – <u>Les Giacometti d'Hubert de Givenchy</u> June 2022, Paris – <u>Hubert de Givenchy Collectionneur</u> FF155,533,200 / \$26,361,559 € 32,748,500 / \$34,523,469 €114,440,878 / \$119,759,614

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## CHRISTIE'S

Hubert de Givenchy Collectionneur Chefs-d'œuvre Paris, Friday 14-17 June 2022, Sale # 21549

[All sold prices include buyer's premium]

739   751	98 % sold by lot 100% sold by value			
Lot	Description	£1 / \$1,046 = €1 Estimate (CHF)	Price Realised	Buyer
20	<b>Alberto Giacometti</b> (1901-1966) <i>La Femme qui marche</i> Conçue en 1932-36, épreuve fondue en 1955	Estimate on request	€ 27,169,500 £23,365,770 \$28,419,297	Anonymous
13	<b>Joan Mirò</b> (1893-1983) <i>Le Passage de l'oiseau-migrateur</i> Signé, daté et inscrit MIRÓ. 29/I/68	2,500,000-3,500,000	€6,845,750 £5,887,345 \$7,160,655	Anonymous
18	Attribué à Pierre-Philippe Thomire (1751-1843) Paire de girandoles monumentales De la fin de l'époque Louis XVI, vers 1790-1800	700,000-1,000,000	€4,956,500 £4,262,590 \$5,184,499	Anonymous
10	<b>Pablo Picasso</b> (1881-1973) <i>Faune à la lance</i> Signé et daté 'Picasso 47'.	1,500,000-2,500,000	€4,242,000 £3,648,120 \$4,437,132	Anonymous
57	<b>Alberto Giacometti</b> (1901-1966) <i>Oiseau</i> Vers 1937	200,000-300,000	€4,242,000 £4,437,132 \$3,648,120	Anonymous
105	Deux bustes représentant probablement les Empereurs Hadrien et Commode Fin XVII <sup>e</sup> ou XVIII <sup>e</sup> siècle	150,000-250,000	€2,442,000 £2,100,120 \$2,554,332	Anonymous
30	Attribué à Joseph Baumhauer, dit Joseph (d.1772) Bureau plat de la fin de l'époque Louis XV Vers 1765-1772	600,000-1,000,000	€2,322,000 £1,996,920 \$2,428,812	Anonymous
14	David Roentgen (1743-1807) et François Remond (v. 1745-1812) Bureau cylindrique à gradin et mécanisme D'époque Louis XVI, vers 1780. WORLD AUCTION RECORD FOR THE ARTIST	500,000-800,000	€2,142,000 £1,842,120 \$2,240,532	Anonymous
15	<b>Attribué à François Girardon</b> (1628-1715) <i>Bacchus</i> France, vers 1700	1,500,000-2,500,000	€1,962,000 £1,687,320 \$2,052,252	Anonymous
19	Kurt Schwitters (1887-1948) Für Tilly, 1923	300,000-400,000	€1,962,000 £1,687,320 \$2,052,252	Anonymous

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Les estimations ne comprennent pas les frais acheteurs. Le montant total des ventes inclut la somme du prix marteau plus les frais acheteurs et n'inclut pas les frais généraux, les frais de financement ou les frais liés aux éventuelles demandes de crédits faites par les acheteurs ou les vendeurs.

Estimates do not include the buyer's premium. The total result of the sale include the hammer price plus the buyer's premium but do not include general fees, financing fees nor the fees due to potential credit demands made by buyers or vendors

#### **About Christie's**

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of <u>global services</u> to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship <u>international sales hubs</u> in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).

Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (<u>Leonardo da Vinci's Salvador Mundi</u>, 2017), for a 20th century artwork (<u>Andy Warhol's Shot Sage Blue Marilyn</u>, 2022) and for a work by a living artist (<u>Jeff Koons' Rabbit</u>, 2019). Christie's is also recognised as a reference for prestigious single owner collections, having auctioned 8 of the 10 most important collections in history.

Christie's <u>Private Sales</u> offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (<u>Beeple's Everydays</u>, March 2021</u>), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the use of hologram technology to tour life-size 3D objects around the world, and the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buynow channels, and hybrid sales formats.

Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

Browse, bid, discover, and join us for the best of art and luxury at: www.christies.com or by downloading Christie's apps.

\*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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Images available on request

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